

Exhibit 4

DM1
DIAMOND
Funds Release

wd 422386

Vessel Sales Price - net	\$9,915,597	
<u>DMT Claims (not settled)</u>		
Allocated Overhead Surcharge	(1,663,091)	
LARS Ownership Claim	(500,000)	
Bunkers and Lubes	(113,181)	
ad valorem tax	(144,897)	
Net Proceeds Remaining after DMT Claims	7,494,428	
Release of funds to GE	(3,400,000)	
Balance Available	4,094,428	
Otto Candies Seaman Liens (with interest thru 7/16/10)	(4,291,198)	
Otto Candies other liens (with interest through 7/16/10)	(1,905,491)	
Interest from 7/16/10 to 1/16/11 (6 months)	(557,702)	18.00%
Attorneys fees	0	
Projected Shortage	(\$2,659,963)	